

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT CONTAINS PROPOSALS RELATING TO CVC CREDIT PARTNERS EUROPEAN OPPORTUNITIES LIMITED (THE "COMPANY") ON WHICH YOU ARE BEING ASKED TO VOTE.**

If you are in any doubt about the contents of this Circular or the action you should take, you are recommended to seek immediately your own personal financial advice from an appropriately qualified independent adviser authorised pursuant to the UK Financial Services and Markets Act 2000 if in the United Kingdom or otherwise regulated under the laws of your own country.

If you have sold or otherwise transferred all of your Shares please send this Circular together with the accompanying Proxy Appointment at once to the purchaser or transferee or to the stockbroker, banker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This Circular should be read as a whole. Your attention is drawn in particular to the letter from your Chairman which is set out on pages 2 to 5 of this Circular and which recommends that you vote in favour of the resolutions to be proposed at the annual general meeting of the Company ("AGM") referred to in this Circular. Your attention is also drawn to the section entitled "Action to be Taken" on page 4 of this Circular.

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## **CVC CREDIT PARTNERS EUROPEAN OPPORTUNITIES LIMITED**

(a closed-ended investment company limited by shares incorporated under the laws of Jersey with registered number 112635)

### **Notice of Annual General Meeting**

#### **Annual Circular in relation to Contractual Quarterly Tenders**

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The proposals described in this Circular are conditional on Shareholder approval at the AGM. Notice of the AGM to be held at 9.30am on 24 April 2018 at 7 Bond Street, St. Helier, Jersey JE2 3NP (which forms part of this Circular) is attached at pages 8 to 10 of this Circular.

Shareholders are requested to return a Proxy Appointment, enclosed with this Circular, by one of the following methods: (i) in hard copy form by post, by courier or by hand to Computershare Investor Services (Jersey) Limited ("Computershare Registrars") c/o The Pavilions, Bridgwater Road, Bristol, BS13 8AE; or (ii) in the case of CREST members, by utilising the CREST electronic proxy appointment service (details of which are contained in this Circular), in any case so as to be received by Computershare Registrars as soon as possible and, in any event, not less than 48 hours before the time at which the AGM (or any adjournment thereof) is to begin. Completion of a Proxy Appointment will not preclude a Shareholder from attending, speaking and voting in person at the AGM. The enclosed proxy form does not form part of this Circular.

Defined terms used in this Circular have the meanings ascribed to them in the section headed "Definitions" in Part III of this Circular and, where not so defined, shall have the same meaning as in the Prospectus issued by the Company dated 20 March 2014 (a copy of which is available from the Company's website at [www.ccpeol.com](http://www.ccpeol.com)).

This Circular is not a prospectus and is not an offer to sell or a solicitation of any offer to buy any securities in the United States or in any other jurisdiction. The Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, and the Company has not been, and will not be, registered under the U.S. Investment Company Act of 1940, as amended.

The Company is regulated by the Jersey Financial Services Commission.



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## TIMETABLE

Latest time and date for receipt of forms of proxy for the AGM	9.30am on 20 April 2018
Annual General Meeting	9.30am on 24 April 2018

**The expected timetable of events in relation to the Contractual Quarterly Tenders over the next four quarters is set out in Section A of the Annual Circular which is appended to this Circular as Appendix 1 and is available on the Company's website.**

*All references to times in this document are London times unless otherwise stated.*

## PART I: LETTER FROM THE CHAIRMAN

### CVC CREDIT PARTNERS EUROPEAN OPPORTUNITIES LIMITED

(a closed-ended investment company limited by shares incorporated under the laws of Jersey with registered number 112635)

Richard Boléat  
Mark Tucker  
David Wood

*Registered Address:*  
IFC1  
The Esplanade  
St Helier  
Jersey  
JE1 4BP

13 March 2018

To the Shareholders

Dear Sir or Madam

### NOTICE OF ANNUAL GENERAL MEETING

#### RECOMMENDED PROPOSAL FOR THE APPROVAL AND RATIFICATION OF CERTAIN RESOLUTIONS

##### 1. Introduction

I am pleased to enclose notice of the Fifth Annual General Meeting (the "**AGM**") of CVC Credit Partners European Opportunities Limited (the "**Company**") which is to be held on Tuesday 24 April 2018 at 9.30am at 7 Bond Street, St. Helier, Jersey JE2 3NP.

The notice convening the AGM (the "**Notice**") is attached to this Circular. The explanatory notes for the business to be transacted at the AGM are set out below.

I also refer you to the Company's Annual Circular in respect of the next four Contractual Quarterly Tenders which is also appended to this Circular and is set out in Appendix 1, and to the Annual Financial Report, each of which is available on the Company's website, [www.ccpeol.com](http://www.ccpeol.com). A resolution to receive and consider the reports of the auditor and directors and the accounts for the year ended 31 December 2017 is included in the business of the AGM (Resolution 1).

In addition to the ordinary business to be undertaken at the AGM, the Board wishes to seek Shareholder approval in connection with the following additional matters: (i) the renewal of the Directors' authority for the Company to make market purchases of its own Shares pursuant to the Contractual Quarterly Tender facility (Resolution 7), (ii) the buy-back by the Company of up to 14.99 per cent. of the Shares in issue (Resolution 8), as further explained below, (iii) an amendment to the articles of association so that a Director, provided he has declared his interests, may vote at a Board Meeting in relation to a matter in which he has declared an interest (Resolution 9) and (iv) to grant authority to the Directors to allot up to 10% of the Shares in issue (excluding any Shares held in treasury) at the date of the AGM, without having previously to offer such Shares to shareholders on a pre-emptive basis (Resolution 10) (together, the "**Proposals**"),

**The Board believes that the Proposals are in the best interests of the Company and its Shareholders as a whole and recommends that you vote in favour of all the Resolutions at the AGM. You are urged to complete and return your Proxy Appointment without delay, whether or not you intend to attend the AGM.**

##### 2. Ordinary business

Each of the Directors will retire at this year's AGM and will stand for re-election by Shareholders. I therefore ask you to support the re-election of each of the Directors, who have all confirmed their intention to offer themselves for re-election at the AGM (Resolutions 3, 4 and 5). Biographical details for each Director can be found in the Annual Financial Report. Shareholders are also invited to vote on the Directors' Remuneration Report for the year ended 31 December 2017 (Resolution 2), which is also to

be found in the Annual Financial Report. The vote is advisory only, however, and the Directors' entitlement to remuneration is not conditional on the resolution being passed.

At every general meeting at which accounts are presented to Shareholders, the Company is required to appoint an auditor to serve until the next general meeting. Ernst & Young LLP have indicated that they are willing to continue as the Company's auditor for another year. You are asked to approve their re-appointment and, following normal practice, to authorise the Board to determine their remuneration (Resolution 6).

### **3. Contractual Quarterly Tenders - Purchase of own Shares by the Company**

Resolution 7, a Special Resolution to be proposed at the AGM seeks to renew the authority for the Company to make market purchases of its own Shares pursuant to the Contractual Quarterly Tender facility. The Board is seeking authority to have the ability to tender and purchase each quarter for up to 24.99 per cent. of the Shares in issue at the relevant Tender Record Date, subject to a maximum annual limit of 50.00 per cent. of the Shares in issue at close of business on the date immediately prior to the AGM. The terms and conditions of the Contractual Quarterly Tender facility to which this authority relates are set out in this year's Annual Circular, which is appended to this Circular. Your attention is drawn to Part I of the Prospectus, and specifically the sections entitled "Discount Control: Quarterly Tenders" (pages 73 to 77) and "Part XIII: Terms and Conditions of the Contractual Quarterly Tenders" (pages 236 to 245) (a copy of the Prospectus can be obtained from the Company's website, [www.cceol.com](http://www.cceol.com)), which are incorporated by reference into this Circular (see page 7 of this Circular). Your attention is also drawn, in particular, to the risk factors set out in Section E of the Annual Circular.

As stated in the Prospectus, in order to offer Shareholders liquidity on a net asset value basis, the Company has established the Contractual Quarterly Tender facility, further details of which are set out in the Annual Circular which is appended to this document. It is the Directors' intention to use such authority as stated in the Annual Circular.

Tender Purchases by the Company will be financed by back-to-back redemptions of Company Investment Vehicle Interests and, as a result, Tender Purchases will be contingent upon successful *pro rata* redemptions of Company Investment Vehicle Interests held by the Company. The Tender Price determination and settlement will mirror the redemption timeline of the Investment Vehicle. The operation of these arrangements accordingly reflects the liquidity of assets held by the Investment Vehicle.

The minimum price which may be paid by the Company for any Share will be 1 pence; and the maximum price which may be paid by the Company for any share will be the Tender Price, as set out on page 3 of the Annual Circular.

The Company may either retain any of its own Shares which it has purchased as treasury shares with a view to possible re-issue at a future date, or cancel them. The Company would consider holding any of its own shares that it purchases pursuant to the authority conferred by this resolution as treasury shares. This would give the Company the ability to re-issue treasury shares quickly and cost-effectively and would provide the Company with additional flexibility in the management of its capital base.

There are no options to subscribe for Shares outstanding as at the date hereof.

### **4. Share Buy-Backs**

The Directors are seeking authority to buy back up to 14.99 per cent. of the Shares in issue as at 24 April 2018, being the date of the AGM. Any buy-back of Shares will be made subject to the Companies Law and within guidelines established from time to time by the Directors. The Directors intend that the making and timing of any buy-backs will be at their discretion.

The Board aims to minimise the discount at which the Shares trade relative to the net asset value per Share, as well as to reduce volatility and increase liquidity in the Shares. In seeking to achieve this, the Board believes it should maintain flexibility and therefore does not operate a fixed discount management policy.

The timing and structure of any such purchases are entirely discretionary and no expectation or reliance should be placed on the Board exercising such discretion. Shares purchased by the Company may be retained as treasury shares pending re-issue at a future date, or cancelled.

The minimum price at which Shares will be repurchased is 1 pence. The maximum price, exclusive of expenses, at which Shares will be repurchased, will be the higher of (i) an amount equal to 105 per cent. of the average of the middle market quotations for a Share taken from the Official List for the five business days immediately preceding the day on which the Share is purchased; and (ii) the higher of the last independent trade and the current highest independent bid as stipulated by Commission-adopted Regulatory Technical Standards pursuant to article 5(6) of the Market Abuse Regulation.

Resolution 8, a Special Resolution to be proposed at the AGM, seeks the authority for the Company to make Share buy-backs for this purpose.

#### **5. Amendment to Articles of Association (“the Articles”)**

It is very common for the directors of an investment company to own shares in that company, giving them 'skin in the game' and aligning their interests with other investors. This practice is 'strongly encouraged' by the Association of Investment Companies (AIC)<sup>1</sup>.

In the case of the Company, the ownership of Shares by the Directors is complicated by a provision in the Articles which provides that a Director may not vote at a Board meeting in relation to any resolution in respect of which he has declared an interest. For example, it is conceivable that an issue could arise for consideration by the Board in respect of which none of the Directors would be entitled to vote, for the reason that they are all interested in the matter by virtue of their holding of Shares.

To remedy this problem, Resolution 9 proposes that the Articles be amended so that a Director, provided he has declared the nature and extent of any of his interests, may vote (and have his vote counted) at a Board meeting in relation to any resolution in respect of which he has declared an interest. This change would bring them into line with normal market practice.

#### **6. Amendment to Articles of Association (“the Articles”)**

Resolution 10 seeks to allow the Directors to be able to allot and issue Shares on a non pre-emptive basis. The Board considers that this resolution is appropriate and customary for a closed-ended investment fund such as the Company, having regard to guidance from The Association of Investment Companies and the Statement of Principles published by the Pre-emption Group.

This authority will expire upon the date of the next Annual General Meeting of the Company, unless previously renewed, varied or revoked by the Company in general meeting.

#### **7. Resolutions**

You will find attached to this Circular, a notice convening the AGM of the Company to be held at 9.30am on 24 April 2018.

As at today's date, the Company's issued share capital, excluding treasury shares comprises 299,467,279 Sterling Shares of no par value and 124,347,583 Euro Shares of no par value. Each Sterling Share carries the right to 1.17 votes and each Euro Share carries the right to 1 vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company is 474,724,299.

#### **8. Action to be Taken**

Enclosed with this Circular is a form of proxy for use by all Shareholders in respect of the AGM. Whether or not you intend to attend the AGM, you should ensure that your Proxy Appointment is returned to Computershare Registrars, by one of the following means:

- (1) in hard copy form by post, by courier or by hand to, Computershare Investor Services (Jersey) Limited, c/o The Pavilions, Bridgwater Road, Bristol, BS13 8AE; or

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<sup>1</sup> See the AIC's Code of Corporate Governance

- (2) in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in the notes to the notice of the AGM.

In each case, the Proxy Appointment must be received by the Company not less than 48 hours before the time that the AGM is scheduled to begin. To be valid, the relevant Proxy Appointment should be completed in accordance with the instructions accompanying it and lodged with the Company's registrars by the relevant time.

Completion and return of the Proxy Appointment will not affect a Shareholder's right to attend and vote at the AGM. A quorum consisting of two persons entitled to vote upon the Resolution, each being a member or a proxy for a member or duly authorised representative of a body corporate is required for the AGM unless the AGM is adjourned in accordance with the Articles. At such an adjourned meeting the quorum shall be one person entitled to vote upon the Resolution.

#### **9. Documents on Display**

Copies of this Circular will be available for inspection at the registered office of the Company at IFC1, The Esplanade, St Helier, Jersey JE1 4BP during normal business hours on any Business Day, from the date of this Circular until the conclusion of the AGM, and at the place of the AGM for at least 15 minutes prior to, and during, the AGM.

#### **10. Recommendation**

The Board considers that the Proposals and the Resolutions are in the best interests of the Company and of Shareholders as a whole and accordingly recommends that all Shareholders vote in favour of the Resolutions at the AGM.

Yours faithfully,

Richard Boléat  
*Chairman*



## PART II: ADDITIONAL INFORMATION

### 1. Material Contracts

The Company has not been a party to any material contracts since its incorporation on 20 March 2013 (being contracts entered into by the Company since its incorporation and which are, or may be, material) which contain information that Shareholders would reasonably require to make a properly informed assessment of how to vote on the Resolutions.

### 2. Major Shareholders

As at the date hereof, insofar as is known to the Company, the following persons are directly or indirectly interested in 5 per cent, or more of the Company's total voting rights:

<i>Name</i>	<i>Percentage of Voting Rights in issue</i>
Old Mutual plc	17.74%
Canaccord Genuity Group Inc	6.93%
Investec Wealth & Investment Limited	6.50%
Architas Multi-Manager Limited	5.67%

### 3. Significant Change

There has been no significant change in the financial or trading position of the Company since 31 December 2017, being the last date in respect of which the Company has published financial information.

### 4. Director's Interests in Shares

As at the date of this Circular, none of the Directors or any person connected with any of the Directors has a Shareholding or any other interest in the share capital of the Company.

### 5. Information Incorporated by Reference

This table sets out the various information incorporated by reference into this Circular from the Prospectus so as to provide information required to pursuant to the Listing Rules.

	<u>Page number(s) in the Prospectus</u>	<u>Page number(s) in this Circular</u>
Discount Control: Quarterly Tenders	73 to 77	4
Part XIII: Terms and Conditions of the Contractual Quarterly Tenders	236 to 245	4

Save as set out above, information that is itself incorporated by reference or referred or cross-referred to in these documents is not incorporated by reference into this Circular and no other portions of these documents are incorporated by reference into this Circular.

### PART III: DEFINITIONS

<b>"AGM"</b>	the annual general meeting of the Company to be held at 9.30am on 24 April 2018 at 7 Bond Street, St. Helier, Jersey JE2 3NP (or any adjournment thereof), notice of which is attached to this;
<b>"Articles"</b>	the memorandum and articles of association of the Company;
<b>"Business Day"</b>	a day on which the London Stock Exchange and banks in Jersey are normally open for business;
<b>"Circular"</b>	this document;
<b>"Company"</b>	CVC Credit Partners European Opportunities Limited, a closed-ended investment company incorporated in Jersey under the Companies Law on 20 March 2013 with registered number 112635;
<b>"CREST"</b>	the facilities and procedures for the time being of the relevant system of which Euroclear has been approved as operator pursuant to the Uncertificated Securities Regulations 2001 of the United Kingdom (SI No. 2001/3755) and the CREST Jersey Regulations;
<b>"Directors" or "Board"</b>	the directors of the Company;
<b>"Euro Shares"</b>	Euro denominated Shares;
<b>"Proposals"</b>	the items of business to be proposed at the AGM;
<b>"Proxy Appointment"</b>	the appointment of a proxy on behalf of a Shareholder in accordance with the procedures described in this Circular;
<b>"Resolutions"</b>	the resolutions to be proposed at the AGM and contained in the notice of AGM attached to this Circular, and each such resolution a "Resolution";
<b>"Share"</b>	a redeemable ordinary share of no par value in the capital of the Company issued as a "Share" of such class (denominated in such currency) as the Directors may determine in accordance with the Articles and having such rights and being subject to such restrictions as are contained in the Articles;
<b>"Shareholder"</b>	a holder of Shares; and
<b>"Sterling Shares"</b>	Sterling denominated Shares.

Defined terms used in this Circular where not defined above, shall have the same meaning as in the Prospectus issued by the Company dated 20 March 2014 (a copy of which is available from the Company's website at [www.ccpeol.com](http://www.ccpeol.com)).

## PART IV: NOTICE OF ANNUAL GENERAL MEETING

### CVC Credit Partners European Opportunities Limited

(a closed-ended investment company limited by shares incorporated under the laws of Jersey with registered number 112635)

#### Notice of Annual General Meeting

**NOTICE** is hereby given that the fifth Annual General Meeting of CVC Credit Partners European Opportunities Limited (the "**Company**") will be held at 7 Bond Street, St. Helier, Jersey JE2 3NP on 24 April 2018 at 9.30am for the purpose of transacting the following ordinary business:

1. To receive the Directors' Report and audited Financial Statements of the Company for the year ended 31 December 2017, together with the auditors' report thereon
2. To approve the Directors' Remuneration Report
3. To re-elect Mr Richard Boléat as a Director of the Company
4. To re-elect Mr Mark Tucker as a Director of the Company
5. To re-elect Mr David Wood as a Director of the Company
6. To re-appoint Ernst & Young LLP as the Company's independent auditors and to authorise the Directors to agree their remuneration.

**AND** the following special business:

To consider and if thought fit pass the following resolutions:

#### *Special Resolutions*

7. THAT, the Company be and is hereby unconditionally and generally authorised for the purposes of Article 57 of the Companies (Jersey) Law 1991, as amended (the "Law") to make one or more market purchases on a stock exchange of Shares in the capital of the Company by means of Quarterly Tender Offers made by the Company as principal in accordance with the procedures described in the Prospectus issued by the Company dated 20 March 2014 and may cancel such Shares, or hold such Shares in treasury, provided that:
  - (a) the maximum number of Shares of any class hereby authorised to be repurchased by the Company in each quarter of a calendar year is an amount equal to 24.99 per cent. of the Shares of such class in issue as at the relevant Tender Record Date (as defined in the Annual Circular dated 13 March 2018);
  - (b) the maximum number of Shares of any class hereby authorised to be repurchased by the Company in each calendar year is an amount equal to 50.00 per cent. of the Shares of such class in issue as at the Annual Record Date (as defined in the Annual Circular dated 13 March 2018);
  - (c) the minimum price which may be paid by the Company for any Share will be 1 pence;
  - (d) the maximum price which may be paid by the Company for any Share will be the Tender Price (as set out in the Annual Circular dated 13 March 2018);
  - (e) unless previously revoked, varied or renewed, this authority shall expire upon the earlier to occur of (i) the date being 18 months from the date of this resolution, and (ii) the date of the Company's next Annual General Meeting; and
  - (f) a contract to purchase Shares under this authority may be made prior to the expiry of this authority, and concluded in whole or in part after the expiry of this authority.

8. THAT, the Company be and is hereby generally and unconditionally authorised to make one or more market purchases on a stock exchange of, and to cancel, or hold as treasury shares, Shares in the capital of the Company, pursuant to the Law and may cancel or hold such Shares in treasury provided that:
- (a) the maximum number of Shares hereby authorised to be repurchased by the Company is 14.99 per cent. of the issued share capital of the Company as at the date of the passing of this Resolution;
  - (b) the maximum price, exclusive of expenses, which may be paid for a Share shall not be more than the higher of:
    - (i) an amount equal to 105 per cent. of the average of the middle market quotations for a Share taken from the Official List for the five business days immediately preceding the day on which the Share is purchased; and
    - (ii) the higher of the last independent trade and the current highest independent bid as stipulated by Commission-adopted Regulatory Technical Standards pursuant to article 5(6) of the Market Abuse regulation;
  - (c) the minimum price, which may be paid by the Company for any Share is 1 pence;
  - (d) the Directors of the Company can, prior to each such purchase, make the solvency statement required by the Law and fulfil all other requirements of the Law in relation to purchases of a company's own shares; and
  - (e) unless previously revoked, varied or renewed, this authority shall expire upon the earlier to occur of (i) the date being 18 months from the date of this resolution, and (ii) the date of the Company's next annual general meeting.
9. THAT article 28(2)(f) of the articles of association of the Company be amended by deleting the words:
- "may be counted in the quorum present at any meeting in relation to any resolution in respect of which he has declared an interest (but he may not vote thereon)."
- and replacing them with the following:
- "may be counted in the quorum present at any meeting in relation to any resolution in respect of which he has declared an interest, may vote in respect of any such resolution and, if he does so vote, his vote shall be counted."*Extraordinary resolution*
10. THAT, Article 3 shall be and is hereby disapplied and authority be conferred on the Board to allot, grant options over or otherwise dispose of up such number of Shares as represents 10 per cent of the Shares in issue, (excluding any Shares held in treasury) at the date of the AGM, without offering such Shares or options pre-emptively, such authority to expire at the conclusion of the next annual general meeting of the Company unless previously renewed, varied or revoked by the Company in general meeting.

*Defined terms used in this Notice where not defined above, shall have the same meaning as in the Prospectus issued by the Company dated 20 March 2014 (a copy of which is available from the Company's website at [www.ccpeol.com](http://www.ccpeol.com))*

By order of the Board  
Siobhan Lavery

For and on behalf of  
BNP Paribas Securities Services S.C.A. Jersey Branch  
Company Secretary

Registered Office:  
IFC1  
The Esplanade  
St Helier  
Jersey  
JE1 4BP

Dated: 13 March 2018

## Notes to the Notice of AGM

### NOTES:

- 1 A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the member. A proxy need not also be a member.
- 2 To be valid, an appointment of proxy must be returned using one of the following methods:
  - (i) by sending a proxy form (together, if appropriate, with the power of attorney or other written authority under which it is signed or a certified copy of such power or authority) to Computershare Investor Services (Jersey) Limited, c/o The Pavilions, Bridgwater Road, Bristol, BS13 8AE; or
  - (ii) in the case of CREST members, by utilising the CREST electronic proxy appointment service,and in each case the appointment of proxy (together with any relevant power/authority) must be received (or, in the case of the appointment of a proxy through CREST, retrieved by enquiry to CREST in the manner prescribed by CREST) by the Company's registrars not later than 48 hours before the time appointed for holding the meeting as described in the notes below.
- 3 No business shall be transacted at any annual general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Two persons entitled to vote upon the business to be transacted, each being a member or a proxy for a member or a duly authorised representative of a body corporate, shall be a quorum (provided that if any such meeting is adjourned for lack of a quorum, and at the adjourned meeting a quorum as defined above is not present within half-an-hour from the time appointed for the meeting one member present, entitled to attend and vote at the general meeting or his proxy shall constitute a quorum).
- 4 If within half-an-hour from the time appointed for the meeting a quorum is not present the meeting shall stand adjourned to the same day in the next week at the same time and place.
- 5 On a show of hands, every Shareholder present in person or by proxy or (in the case of a corporation) by duly authorised representative, shall have one vote. On a poll, every Shareholder present in person or by proxy or (in the case of a corporation) by duly authorised representative shall have one vote in respect of each Euro Share held by him and 1.17 votes in respect of each Sterling Share held by him. As at 9 March 2018 (being the last practicable date prior to the publication of this notice) the Company's issued share capital, excluding treasury shares, comprised 124,347,583 Euro Shares and 299,467,279 Sterling Shares and, therefore, the total number of voting rights in the Company as at 9 March 2018 was 474,724,299.
- 6 In accordance with Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, to have the right to attend and vote at the meeting referred to above a member must first have his or her name entered in the Company's register of members by not later than 48 hours before the time fixed for the meeting (or, in the event that the meeting be adjourned, on the register of members 48 hours before the time of the adjourned meeting). Changes to entries on that register after that time (or, in the event that the meeting is adjourned, on the register of members less than 48 hours before the time of any adjourned meeting) shall be disregarded in determining the rights of any member to attend and vote at the meeting referred to above.
- 7 CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by utilising the procedures described in the CREST manual, which is available to download from the Euroclear website ([www.euroclear.com/CREST](http://www.euroclear.com/CREST)). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer

to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

- 8 In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST manual. The message must be transmitted so as to be received by the latest time for receipt of proxy appointments specified above. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST applications host) from which the issuer's agent (ID RA10) is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.
- 9 CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages.
- 10 Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST manual concerning practical limitations of the CREST system and timings.
- 11 The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Article 34 of the Companies (Uncertificated Securities) (Jersey) Order 1999.
- 12 Words and expressions defined in the Articles of the Company shall have the same meaning in this notice of AGM unless otherwise defined herein.

*ISIN/SEDOL number*

The London Stock Exchange Daily Official List (SEDOL) code is: B9G79F5 (Euro Shares) B9MRHZ5 (Sterling Shares).

The International Security Identification Number (ISIN) is: JE00B9G79F59 (Euro Shares) JE00B9MRHZ51 (Sterling Shares).

The EPIC code is CCPE (Euro Shares) and CCPG (Sterling Shares).

*Website*

Details of the Company's share price and net asset value, together with other information about the Company, can be found at [www.ccpeol.com](http://www.ccpeol.com).

*Shareholder information*

Copies of this Notice or other documents issued by the Company are available from the Company Secretary and can be found on the website.

*Nominee share code*

Where notification has been provided in advance, the Company will arrange for copies of shareholder communications to be provided to the operators of nominee accounts. Nominee investors may attend general meetings and speak at meetings when invited to do so by the Chairman.